TACHASIS WATER & SANITATION COMPANY LTD
Financial statements
For the year ended 31st December.2025

NOTES

General information

Tachasis Water & sanitation company limited is incorperated in kenya under the kenya companies Act as private company limited by shares and is domiciled in kenya

Basis of preparation and summary of significant Accounting policies

The financial statements have been prepared on a going concern basis and in compliance with the international Financial Reporting standard for small and medium ies (IFRS for SMES) issued by international accounting standard Board.

They are presented in Kenya shillings(sh)rounded to the nearest thousands.The measuresment basis is the historical cost basis where otherwise stated in the accounting policies below.

The historical statements of the previous year were prepared in accordance with full international Financial

Reporting standards prior period adjusments have been passed and comparative figures restated in accordance with the transition procedures set out in the IFRS for SMEs.A description of the nature of each changes in accounting policy and reconciliations are set out in Note 22.

Revenue Recognition.

Revenue from sales of good is recognised when the goods are delivered and title has passed

Revenues from sales of services is recognized upon performance of the service and customer acceptance based on the proportion of actual services rendered to the total services to be provided .Revenue is measured at the fair value of the consideration received or receiveable net of discounts and sales related taxes collected on behalf of the government of kenya

Borrowing Cost

All borrowing cost are recognised in profit or loss periond in which they are incurred.

Income tax

Income Tax expenses repsents the sum of the tax currently payable and deferred Tax.

The tax currently payable is based on taxable profit for the year,determined in accordance with the kenyan income Tax Act.

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05 AUG 2026
P. O. Box 8764-30100,ELDORET

TACHASIS WATER & SANITATION COMPANY LTD
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NOTES (CONTINUED,,)
BASIS OF PREPARATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

PROPERTY,PLANT AND EQUIPMENT ,INCLUDING INVESTMENT PROPERTY
Items of property ,Plant and Equipment including property .are measured at cost less accumulated depreciation and any accumulated impairment losses.
deprecaition is charged so as to allocate the cost of assets less their residue values over their estimated useful lives,using straight line method .The following annual rates are used for the depreciation of property ,plant and Equipment

Electronic Equipment & computers	12.50%
Furniture & Fittings	12.50%
Generators	12.50%

If there is an indication that there has been a sighficant changes in depreciation rate ,useful life or residual value of an asset ,the depreciation of that asset .the depreciation of that asset is revised prospectively to reflect the new expectations on disposal ,the difference between the net disposal proceeds and carrying amount of the item sold is recognized in profit or loss

Intangible Assets
Intagible assets are purchased computer software that is stated at cost less accumulated depreciation and any accumulated impairement losses,it is amortised over its estimated life of five years using the straight line method if there is an indication that there has been a significant change in amortisation rate,useful life or residual value of an intangible asset the amortisation is revised prospectively to reflect the new expections depreciation

Inventories
Inventories are stated at lower of the cost and selling price less cost to complete and sell.cost is calculated using the First in First out(FIFO) method.

Financial Liabilities
Financial Liabilities are initially recognised at the transaction price (including the transactions cost) trade payable are obligations on the basis of normal credit terms and do not bear interest . interest bearing liabilities are subsequently measured at amortised cost using the effective interest method

Employer Benefits -Post Employment benefit
The liability of post employment obligations relate to terminal gratuities .all full time staff excluding directors ,are covered by the programme .Employer who resign or retire after completing at least five years of services are entiled to fifteen days pay for each completed year of services.The company does not fund this obligation in advance

The company obligations,both vested and unvested ,to pay terminal gratuities to employee are recognized on employees services up to the balance sheet date and their salaries at that date

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TACHASIS WATER & SANITATION COMPANY LTD
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ACCOUNTANT REPORT :TO THE MEMBERS OF TACHASIS WATER AND SANITATION COMPANY LIMITED

We have audited the Financial statements set out on pages 4 to 9 for the period ended 31st December 2025 and have obtained all the information and explainations which to the best of our knowledge and belief were necessary for the purpose of our audit.The Fianacial statements are in agreement with the books of account.

Respective Responsibilitiesof Directors and auditors

As describe on page 2 ,the directors are responsible for the preparation of financial statements which give a true and fiar view of the state of affairs of the organization and of its operating result.Our responsibility is to express an opinion on these financial statements based on our audit

Basis of opinion

We conducted our audit in accordance with international standard on Auditing .Those sandard require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of materials mistatement.An Audit include s examing on test basis evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and signficant estimates made by directors. As well as evaluating the overall presentation of the financial statements based .
We believe that our audit provides a reasonable basis for our opinion.

In common with many company of similar size ,the system of internal control depends on the close involvement of the directors.where there was insufficient evidence available to us to verily the completeness of sales and cash payments .We have accepted assurances from the management that these transaction have been properly recorded in the books of accounts and reflected in these financial statements

Opinion

In our opinion proper books of account have been kept by the company and the financial statements ,give a true and a fair view of the state of affairs of the company as at 31st December 2025 and of its results of operation and cash flows for the period then ended and comply with international Financial Reporting standards

I.P.NGUGI AND ASSOCIATES
ACCOUNTANT

JOPUS GENERAL SERVICES
P. O. Box 8764-30100,ELDORET

ELDORET ... DATE 05 AUG 2026

TACHASIS WATER & SANITATION COMPANY LIMITED
For the year ended 31st December.2025

STATEMENT OF INCOME FOR THE YEAR ENDED 31ST DECEMBER,2025

	Note		2025 KSH	2024 KSH
Turn over	0		4,897,905.00	4,104,357.00
Cost of Sales	6	0	0	0
Gross profit			4,897,905.00	4,104,357.00
Personnel Expenditure	7		2,307,591.00	2,237,450.00
Administration General	8		365,968.00	575,486.00
Administration BOARD	9		678,500.00	588,235.00
Operational Expenditure	10		313,500.00	374,150.00
Maintenance	11		297,890.00	295,821.00
Levies and Fees	12		153,850.00	95,188.00
Finance cost	13		34,957.00	13,100.00
Depreciation			12,026.00	13,744.00
Debt				
Loan Interest	14		129,663	0
			4,293,945.00	4,193,174.00
Profit before Tax	15		603,960.00	-88,817.00
Income Tax enpenses	16		1,500.00	4,200.00
Profit and Total Comprehensive income for the Year			605,460.00	-84,617.00
Profit and Total Comprehensive income for Previous Year			0.00	3,510.00
			605,460.00	-81,107.00
Tax for the year			181188	-26645.1

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TACHASIS WATER & SANITATION COMPANY LIMITED
For the year ended 31st December.2025

STATEMENT OF FINANCIAL POSITION 31ST DECEMBER,2025

	Note	2025 KSH	2024 KSH
EQUITY AND LONG TERM LIABILITIES			
Share Capital	14	100,000	100,000
Profit and Loss Account		181,188	0
Total Equity & Long Term Liabilities		281,188	100,000
REPRESENTED By:			
Non-Current Assets			
Property ,Plant and Equipment	12	84,184	127,381
		84,184	127,381
Current Assets			
Cash at Bank and in hand		17,173	21,102
Tax		0	0
Trade and other Receivables		356,379	60,293
Inventories		0	0
		373,552	81,395
Current Liabilities			
Trade and other Payables		176,548	108,776
Net Current Liabilities		197,004	-27,381
		281,188	100,000



TACHASIS WATER & SANITATION COMPANY LIMITED
Financial Statements
For the year ended 31st December 2025
NOTES(CONTINUED)

	2025 KSH	2024 KSH
PERSONNEL EXPENDITURE		
Basic Salary	1,661,481	1,689,555
Salary Advance	0	71,000
Staff allowance	40,000	35,000
Staff Chritsmass allowance	0	35,000
Statutory Contributions N.S.S.F	268,461	115,570
Statutory Contributions SHA	44,079	61,545
Wages (Casual Labour for busts)	247,000	168,000
Housing Levy	46,570	39,780
Gratuity	0	22,000
Total	**2,307,591**	**2,237,450**
ADMINISTRATION GENERAL		
Rent	24,000	27,000
Registrar of companies	0	30,000
Stationery & computers consumables	18,500	91,035
Staff Training	0	37,000
Computer soft ware	86,568	49,959
Office tea	72,000	83,100
Auditor fees	25,000	25,000
Kra Payments	1,500	4,200
Comntribution to Project account	0	55,000
Public Participations	0	40,000
Transport	52,500	58,000
Web/Internet update	80,900	75,192
Communication	0	0
Electricity	5,000	0
TOTAL	**365,968**	**575,486**
ADMINISTRATION BOARD		
Directors allowance	458,500	519,900
Travel allowance	220,000	68,335
	678,500	**588,235**
OPERATIONAL EXPENDITURE		
Calcium Hpyochlorite	20,000	92,000
Fuel & oil	93,500	74,150
Travel on duty	200,000	178,000
Engineers services	0	30,000
Procurement services	0	0
	313,500	**374,150**

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TACHASIS WATER & SANITATION COMPANY LIMITED
Financial Statements
For the year ended 31st December 2025
NOTES(CONTINUED)

	2025 KSH	2024 KSH
MAITENANCE EXPENDITURE		
Repairs of Intake	93,390	70,000
Purchases of tyres	0	6,000
Repairs of Mariba line	0	29,200
Kibaem supplies fitting	0	51,650
Water fitting	204,500	38,971
Tractor repairs	0	100,000
	297,890	**295,821**
LEVIES AND FEES		
Abstraction fees	20,000	20,000
Forest Rates	116,850	17,500
Regulatory Levy	0	30,000
Water quality test	17,000	0
WASREB .Application fees of license	0	27,688
	153,850	**95,188**
DEBIT		
	0	0
	0	**0**
FINANCE COST		
Bank Charges and Loan Interest	34,957	13,100
	34,957	**13,100**

	2025	2024
Profit Before Tax	**15468**	**0**
The following have been recognised as expenses in dererming profit before tax		
Depreciation of Furniture & fittings	12,026	13,744
Auditors Remuneration	25,000	25,000

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TACHASIS WATER & SANITATION COMPANY LIMITED
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STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER,2025

	2025 KSH	2024 KSH
CASH FLOW FROM OPERATING ACTIVITIES		
Profit (loss) before taxation	603,960	0
Adjustment for items not invoilving movements of funds		
Depreciation	12,026	13,714
Operating Profit before changes in working capital	12,026	13,714
Decrease in Debtors	356,379	60,207
Decrease/increase in stock	0	0
Decrease/increase in creditors	176,548	31
	532,927	60,238
cash generated from/(applied to) operations		
Tax Paid		
Net cash from Operating activities	544,953	73,952
RETURN FROM INVESTMENTS AND SERVICING OF FINANCE		
Interest Received	0	0
interest paid	0	0
Net cash from Investments and servicing of finance	0	0
CASH FROMINVESTING ACTIVITIES		
Sales from fixed asset	0	0
Capital introduced	0	0
Purchased of fixed assets	0	0
CASH FROM FINANCING ACTIVITIES		
Loan	0	0
Paid up shares	0	0
Repayment of loans	0	0
Net Cash from fiancing activities	0	0
Net Increase in Cash	544,953	73,952
Cash Balance at the Beginning of the year	0	0
Cash Balance at the End of the year	544,953	73,952



TACHASIS WATER & SANITATION COMPANY LIMITED
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NOTES(CONTINUED)

Basis of preparation and summary of significant accounting policies (continued)

Employee benefit -Post employment benefits (continued)

The company employees also contribute to the National Social Security Fund (NSSF) a nationaldefine contribution scheme.contributions are determined by local statutes and the company's contributions are charges to profit or loss in the year to which they relate.

	2025 KSH	2024 KSH
Revenue		
sales	4,897,905	4,104,357
	4,897,905	4,104,357
Cost of Sales		
Opening Stock	0	0
Purchases	0	0
Closing Stock	0	0
Employment Costs		
Salary and wages	1,766,481	1,687,555
	1,766,481	1,687,555

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TACHASIS WATER & SANITATION COMPANY LIMITED
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NOTES(CONTINUED)

Property,Plant and Equipment	Computers Equipment	Furnitures & Fitting	total assets
	49,468	46,743	96,211
Additional			0
	49,468	**46,743**	**96,211**
Accumulated Depreciation			
Annual Depreciation			
Charge for the year	6183.5	5842.875	12026.375
Carrying Amount			
31.12.2025	43,285	40,900	84,185

Income Tax Expenses	2025 KSH	2024 KSH
Current Tax	118188	0
Total Tax Due	118188	0

Share Capital	No of Ordinary shares	No of Ordinary shares
	100	100
	100	100

Cash and Cash Equivalents

	2025 KSH	2024 KSH
Bank Balance	17,173	21,102
Cash On hand	0	0
	17,173	21,102

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	2025 KSH	2024 KSH
Current Assets		
Bank Balance	17,173	21,102
Debtors	79,640	60,207
	96,813	81,309
Current Liabilities		
Creditors	176,548	113,585
bank overdraft	0	0
	176,548	113,585

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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER,2025

	Share Capital Ksh	Profit for the year Retained	
01.01.2025	181,188		
	100,000		
	281188		





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NOTES(CONTINUED)

Property,Plant and Equipment	Computers Equipments Ksh	Furniture & Fittings Ksh	Office Equipment Ksh	Water Sources Ksh	Water Net Work Ksh	Water Storage Ksh	Motor Vehicles Ksh	TOTAL Ksh
At Cost	33,660	96,211	222,451	3,365,793	7,225,236	55,959,486	100,000	67,002,837
Additional	0	0	0	0	0	0	0	0
	33,660	96,211	222,451	3,365,793	7,225,236	55,959,486	100,000	67,002,837
Accumulated Depreciation								
Annual Depreciation								
Charge for the year	4207.5	12026.375	27806.375	420724.13	903154.5	6994935.8	12500	8375354.63
	4207.5	12026.375	27806.375	420724.13	903154.5	6994935.8	12500	8375354.63
Carrying Amount 31.12.2024	29,453	84,185	194,645	2,945,069	6,322,082	48,964,550	87,500	58,627,482

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